

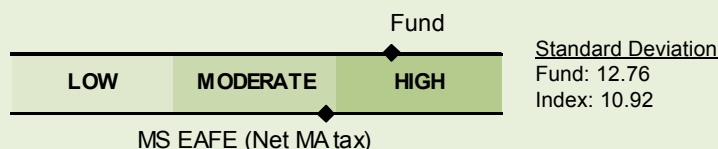
FIDELITY INTERNATIONAL DISCOVERY FUND

Fund Information as of 3/31/08

Inception Date:	12/31/86
Total Net Assets (\$Millions):	\$12,491
Expense Ratio:	1.04%
Short-term Trading Fee / Holding Period:	1% / 30 days
Number of Holdings:	233
Annual Turnover Rate (10/07):	56%
Morningstar Category:	Foreign Large Blend
NAV:	\$38.14

Fund Manager (Tenure on Fund):
William Kennedy (10/04)

Risk Bar as of 3/31/08



Investment options and, when applicable, their indexes are plotted on the risk bar according to their standard deviations. Morningstar maps the 3-year standard deviations of all funds in its universe to a percentage value between one and 100, then divides the percentage values into thirds. Products are classified as having low, moderate or high volatility. Fidelity plots all money market and managed income/stable value products into the lowest percentile, and all company stock funds into the highest percentile. Standard Deviation is a statistical measure based on the dispersion of an investment's return over the previous 36 months. A higher standard deviation indicates a wider dispersion of past returns and thus greater historical volatility (risk). Risk bar not available for products with less than 36-month history.

Performance as of 3/31/08

	CUMULATIVE RET. (%)		AVERAGE ANNUAL RET. (%)				
	3 Mo.	YTD	1 Year	3 Year	5 Year	10 Year	LOF
Fund	-11.47	-11.47	2.10	15.88	23.50	9.82	9.88
MS EAFE (Net MA tax)	-8.90	-8.90	-2.57	13.48	21.64	6.42	---
Foreign Large Blend Cat Avg.	-9.27	-9.27	-1.20	13.72	20.16	5.51	---

The performance data featured represents past performance, which is no guarantee of future results. Investment return and principal value of an investment will fluctuate; therefore, you may have a gain or loss when you sell your shares. Current performance may be higher or lower than the performance stated. To learn more or to obtain the most recent month-end performance, call Fidelity or visit www.401k.com. To learn more or to obtain the most recent month-end performance, call Fidelity or visit www.401k.com (log in, choose plan, select "Investment Choices & Research", and then pick investment option.).

Total returns are historical and include change in share value and reinvestment of dividends and capital gains, if any. Life of Fund figures are reported as of the inception date to the period indicated. These figures do not include the effect of sales charges, if any, as these charges are waived for contributions made through your company's employee benefit plans. If sales charges were included, returns would have been lower. Indices are unmanaged and you cannot invest directly in an index.

The Morningstar Category Average is the average return for the peer group based on the returns of each individual fund within the group. It assumes reinvestment of dividends and capital gains, if any, and excludes sales charges.

Who May Want To Invest

- Someone who is willing to ride out the fluctuation of the stock market for the potential of higher returns, and who is comfortable with the risk involved in investing overseas.
- Someone who wants to complement the performance of U.S. investments with overseas investments, which can behave differently.

Morningstar Rating[†] as of 3/31/08

Morningstar Category: Foreign Large Blend

★★★★★

Overall

Out of 557

★★★★★ 3-Year Out of 557	★★★★★ 5-Year Out of 459	★★★★★ 10-Year Out of 231
-------------------------------	-------------------------------	--------------------------------

For a mutual fund, the expense ratio is the total annual fund or class operating expenses (before waivers or reimbursements) paid by the fund and stated as a percent of the fund's total net assets. Mutual fund data has been drawn from the most recent prospectus.

The Overall Morningstar RatingTM for a fund is derived from a weighted average of the performance figures associated with its three-, five- and ten-year (if applicable) Morningstar Rating metrics, calculated as of the date shown. Past performance is no guarantee of future results.

FIDELITY INTERNATIONAL DISCOVERY FUND

OBJECTIVE

Seeks capital growth and current income, consistent with reasonable investment risk.

STRATEGY

Normally invests primarily in non-U.S. securities. Normally invests a majority of assets in common stocks with a focus on those that pay current dividends and show potential for capital appreciation. Potentially investing in debt securities, including lower-quality debt securities.

RISK

In exchange for greater potential rewards, foreign investments involve greater risk than U.S. investments and as with any investment, share price and return will fluctuate. The risks of foreign investments include political and economic uncertainties of foreign countries, as well as the risk of currency fluctuations. These risks are magnified in countries with emerging markets, since these countries may have relatively unstable governments and less established markets and economies. The fund may invest in lower-quality debt securities, which generally offer higher yields, but also carry more risk.

Top Ten Holdings[†] as of 3/31/08

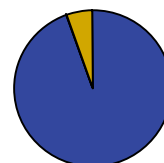
1. NESTLE SA (REG)
2. E.ON AG
3. ROYAL DUTCH SHELL PLC CL B (UK)
4. TELEFONICA SA
5. CSL LIMITED
6. ROCHE HLDGS GENUSSSCHEINE
7. VODAFONE GROUP PLC
8. TOTAL SA (FRAN)
9. BRITISH AMERICAN TOBACCO PLC
10. NOKIA CORP SPON ADR

% of TNA: 16

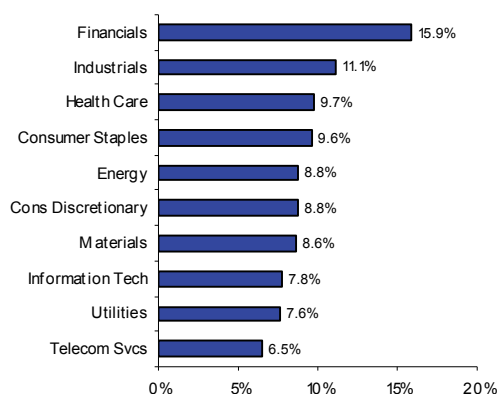
Asset Allocation[†] as of 3/31/08

Equities	94.7%
Bonds	0.0%
Convertibles	0.0%
Cash & Other	5.3%

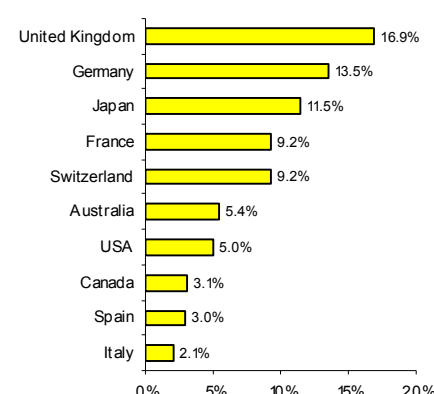
Foreign: 95.2%

**Major Industries[†] as of 3/31/08**

(% of Total Net Assets)

**Top Countries[†] as of 3/31/08**

(% of Total Net Assets)



The Morgan Stanley Capital International Europe, Australasia and Far East Index (MSCI EAFE®) is an unmanaged market capitalization-weighted index designed to represent performance of developed stock markets outside the United States and Canada. The index returns for periods after 10/31/2001 are adjusted for tax withholding rates applicable to U.S.-based mutual funds organized as Massachusetts business trusts.

‡For each fund with at least a three-year history, Morningstar calculates a Morningstar Rating (based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a fund's monthly performance, including the effects of sales charges, loads, and redemption fees), placing more emphasis on downward variations and rewarding consistent performance. The top 10% of funds in each category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star. Each share class is counted as a fraction of one fund within this scale and is rated separately, which may cause slight variations in the distribution percentages. If the fund has multiple share classes, the Morningstar Rating is for the share class specified only; other classes may have different performance characteristics. ©2008 Morningstar, Inc. All rights reserved. The information contained herein: 1) is proprietary to Morningstar and/or its content providers; 2) may not be copied or distributed; 3) is not warranted to be accurate, complete, or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Fidelity does not review the Morningstar data, and for mutual fund performance information, you should check the fund's current prospectus for the most up-to-date information concerning applicable loads, fees, and expenses.

†Top 10 holdings, asset allocation, major industries and top countries are presented to illustrate examples of securities in which the fund may invest and may not be representative of the fund's current or future investments. Top 10 holdings for stock funds do not include money market investments or futures contracts.

All numbers are unaudited.

475844.2.0

1.777098.210



Smart move.®

Before investing in any mutual fund, please carefully consider the investment objectives, risks, charges and expenses. For this and other information, call or write Fidelity for a free prospectus. Read it carefully before you invest.

Fidelity Brokerage Services LLC, Member NYSE, SIPC, 100 Summer Street, Boston, MA 02110